

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$2,000,000)		(\$2,000,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$2,000,000)		(\$2,000,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 156 amends the Angel Investment Tax Credit Act, Section 77-6306.

The bill increases the annual maximum available amount of the tax credit for a calendar year from \$3,000,000 to \$5,000,000.

Because the bill would become operative in 2015, the additional \$2,000,000 could be allocated yet this year.

The Department of Revenue estimates the following fiscal impact to the General Fund:

FY2015-16: (\$2,000,000)
 FY2016-17: (\$2,000,000)
 FY2017-18: (\$2,000,000)
 FY2018-19: (\$2,000,000)

The Department indicates the cost to implement the provisions of LB 156 will be minimal.

We agree with the Department's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 156	AM:	AGENCY/POLT. SUB: Dept. of Economic Development	
REVIEWED BY: Lyn Heaton		DATE: 2/2/2015	PHONE: 471-4181
COMMENTS: The Department's analysis appears reasonable.			

